



CALABASAS COMMUNITY FOUNDATION AGENDA REPORT

DATE: December 23, 2024

TO: CALABASAS COMMUNITY FOUNDATION BOARD MEMBERS

FROM: RON AHLERS, CHIEF FINANCIAL OFFICER

SUBJECT: BUDGET UPDATE

MEETING DATE: JANUARY 6, 2025

SUMMARY RECOMMENDATION:

Staff recommends that the Calabasas Community Foundation Board Members receive the oral budget update.

BACKGROUND:

DISCUSSION/ANALYSIS:

A unique fund was established in FY 2022-23 to account for donations to Brandon's Village, fund 75. This fund has received about \$22,000 in donations and earned \$800 in interest since its inception. Zero expenditures have transpired in this fund.

There is currently zero in budget expenditures for this current fiscal year for this fund.

FISCAL IMPACT/SOURCE OF FUNDING:

Please review attached financial status of the fund.

REQUESTED ACTION:

Staff recommends that the Calabasas Community Foundation Board Members receive the oral budget update.

ATTACHMENTS:

1. Brandon's Village Fund